

## **RESOLUTION 2023- 05\_**

### **A RESOLUTION OF THE BOARD OF SUPERVISORS OF THE MIRADA II COMMUNITY DEVELOPMENT DISTRICT ADOPTING A BUDGET FOR THE FISCAL YEAR BEGINNING OCTOBER 1, 2023, AND ENDING SEPTEMBER 30, 2024; AND PROVIDING AN EFFECTIVE DATE.**

**WHEREAS**, the District Manager submitted, prior to June 15<sup>th</sup>, to the Board of Supervisors (“**Board**”) of the Mirada II Community Development District (“**District**”) a proposed budget for the next ensuing budget year (“**Proposed Budget**”), along with an explanatory and complete financial plan for each fund, pursuant to the provisions of Sections 189.016(3) and 190.008(2)(a), Florida Statutes;

**WHEREAS**, the District filed a copy of the Proposed Budget with the local governing authorities having jurisdiction over the area included in the District at least 60 days prior to the adoption of the Proposed Budget pursuant to the provisions of Section 190.008(2)(b), Florida Statutes;

**WHEREAS**, the Board held a duly noticed public hearing pursuant to Section 190.008(2)(a), Florida Statutes;

**WHEREAS**, the District Manager posted the Proposed Budget on the District’s website at least 2 days before the public hearing pursuant to Section 189.016(4), Florida Statutes;

**WHEREAS**, the Board is required to adopt a resolution approving a budget for the ensuing fiscal year and appropriate such sums of money as the Board deems necessary to defray all expenditures of the District during the ensuing fiscal year pursuant to Section 190.008(2)(a), Florida Statutes; and

**WHEREAS**, the Proposed Budget projects the cash receipts and disbursements anticipated during a given time period, including reserves for contingencies for emergency or other unanticipated expenditures during the fiscal year.

### **NOW, THEREFORE, BE IT RESOLVED BY THE BOARD:**

#### **Section 1. Budget**

- a. That the Board has reviewed the Proposed Budget, a copy of which is on file with the office of the District Manager and at the District’s records office, and hereby approves certain amendments thereto, as shown below.
- b. That the Proposed Budget as amended by the Board attached hereto as **Exhibit A**, is hereby adopted in accordance with the provisions of Section 190.008(2)(a), Florida Statutes, and incorporated herein by reference; provided, however, that the comparative figures contained in the adopted budget may be subsequently revised as deemed necessary by the District Manager to reflect actual revenues and expenditures for fiscal year 2022-2023 and/or revised projections for fiscal year 2023-2024.
- c. That the adopted budget, as amended, shall be maintained in the office of the District Manager and at the District’s records office and identified as “The Budget for the

Mirada II Community Development District for the Fiscal Year Beginning October 1, 2023, and Ending September 30, 2024.”

- d. The final adopted budget shall be posted by the District Manager on the District’s website within 30 days after adoption pursuant to Section 189.016(4), Florida Statutes.

**Section 2. Appropriations.** There is hereby appropriated out of the revenues of the District (the sources of the revenues will be provided for in a separate resolution), for the fiscal year beginning October 1, 2023, and ending September 30, 2024, the sum of \$ \_\_\_\_\_, which sum is deemed by the Board to be necessary to defray all expenditures of the District during said budget year, to be divided and appropriated in the following fashion:

|                                    |                 |
|------------------------------------|-----------------|
| Total General Fund                 | \$ 1,512,468.00 |
| Total Reserve Fund [if Applicable] | \$ _____        |
| Total Debt Service Funds           | \$ 2,330,892.00 |
| Total All Funds*                   | \$ 3,843,360.00 |

\*Not inclusive of any collection costs or early payment discounts.

**Section 3. Budget Amendments.** Pursuant to Section 189.016(6), Florida Statutes, the District at any time within the fiscal year or within 60 days following the end of the fiscal year may amend its budget for that fiscal year as follows:

- a. The Board may authorize an increase or decrease in line item appropriations within a fund by motion recorded in the minutes if the total appropriations of the fund do not increase.
- b. The District Manager or Treasurer may authorize an increase or decrease in line item appropriations within a fund if the total appropriations of the fund do not increase and if the aggregate change in the original appropriation item does not exceed \$10,000 or 10% of the original appropriation.
- c. Any other budget amendments shall be adopted by resolution and be consistent with Florida law. This includes increasing any appropriation item and/or fund to reflect receipt of any additional unbudgeted monies and making the corresponding change to appropriations or the unappropriated balance.

The District Manager or Treasurer must establish administrative procedures to ensure that any budget amendments are in compliance with this section and Section 189.016, Florida Statutes, among other applicable laws. Among other procedures, the District Manager or Treasurer must ensure that any amendments to budget(s) under subparagraph c. above are posted on the District’s website within 5 days after adoption pursuant to Section 189.016(7), Florida Statutes.

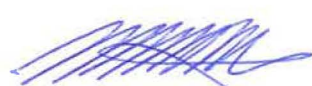
**Section 4. Effective Date.** This Resolution shall take effect upon the passage and adoption of this Resolution by the Board.

**Passed and Adopted on August 8, 2023.**

Attested By:

**Mirada II Community Development District**

  
Print Name: Heather Dilley  
Secretary/Assistant Secretary

  
Print Name: MIKE LAWSON  
Chair/Vice Chair of the Board of Supervisors

**Exhibit A: FY 2023-2024 Adopted Budget**

**STATEMENT 1**  
**MIRADA II COMMUNITY DEVELOPMENT DISTRICT**  
**FY 2024 PROPOSED BUDGET - GENERAL FUND (O&M)**

|  | <b>FY 2022<br/>ACTUAL</b> | <b>FY 2023<br/>ADOPTED</b> | <b>FY 2023 Actual<br/>03.31.2023</b> | <b>FY 2024<br/>PROPOSED</b> | <b>Variance</b> |
|--|---------------------------|----------------------------|--------------------------------------|-----------------------------|-----------------|
| <b>I. REVENUE</b>                          |                           |                            |                                      |                             |                 |
| GENERAL FUND REVENUE                       | \$ 86,179                 | \$ 1,198,718               | \$ 864,117                           | \$ 1,442,468                | \$ 243,749      |
| DEVELOPER FUNDING                          | 76,298                    | -                          | 65,636                               | -                           | -               |
| FUND BALANCE FORWARD                       | 167                       | -                          | 507                                  | 70,000                      | 70,000          |
| <b>TOTAL REVENUE</b>                       | <b>162,644</b>            | <b>1,198,718</b>           | <b>930,260</b>                       | <b>1,512,468</b>            | <b>313,749</b>  |
| <b>II. EXPENDITURES</b>                    |                           |                            |                                      |                             |                 |
| <b>GENERAL ADMINISTRATIVE</b>              |                           |                            |                                      |                             |                 |
| SUPERVISORS COMPENSATION                   | 4,068                     | 4,800                      | 4,785                                | 6,400                       | 1,600           |
| PAYROLL TAXES                              | 153                       | 367                        | 352                                  | 490                         | 122             |
| PAYROLL PROCESSING                         | 150                       | 490                        | 753                                  | 490                         | -               |
| MANAGEMENT CONSULTING SERVICES             | 21,000                    | 23,000                     | 12,250                               | 23,000                      | -               |
| CONSTRUCTION ACCOUNTING SERVICES           | 9,000                     | 4,500                      | 5,250                                | 4,500                       | -               |
| PLANNING, COORDINATING & CONTRACT SERVICES | 36,000                    | 36,000                     | 21,000                               | 36,000                      | -               |
| ADMINISTRATIVE SERVICES                    | 910                       | 875                        | 510                                  | 875                         | -               |
| BANK FEES                                  | -                         | 300                        | -                                    | 300                         | -               |
| AUDITING SERVICES                          | 3,564                     | 3,400                      | -                                    | 4,200                       | 800             |
| TRAVEL PER DIEM                            | -                         | -                          | 250                                  | 225                         | 225             |
| INSURANCE                                  | 6,375                     | 6,266                      | 3,182                                | 11,587                      | 5,321           |
| REGULATORY AND PERMIT FEES                 | 325                       | 175                        | 175                                  | 175                         | -               |
| LEGAL ADVERTISEMENTS                       | 453                       | 1,500                      | 315                                  | 1,500                       | -               |
| ENGINEERING SERVICES                       | 17,459                    | 5,000                      | 2,616                                | 5,000                       | -               |
| LEGAL SERVICES                             | 12,499                    | 7,500                      | 803                                  | 7,500                       | -               |
| WEBSITE HOSTING                            | 2,015                     | 2,015                      | 2,306                                | 2,015                       | -               |
| ADMINISTRATIVE CONTINGENCY                 | 415                       | 15,000                     | 335                                  | 15,000                      | -               |
| <b>TOTAL GENERAL ADMINISTRATIVE</b>        | <b>114,386</b>            | <b>111,188</b>             | <b>54,882</b>                        | <b>119,257</b>              | <b>8,068</b>    |



**STATEMENT 1**  
**MIRADA II COMMUNITY DEVELOPMENT DISTRICT**  
**FY 2024 PROPOSED BUDGET - GENERAL FUND (O&M)**

|   | <b>FY 2022<br/>ACTUAL</b> | <b>FY 2023<br/>ADOPTED</b> | <b>FY 2023 Actual<br/>03.31.2023</b> | <b>FY 2024<br/>PROPOSED</b> | <b>Variance</b> |
|---|---------------------------|----------------------------|--------------------------------------|-----------------------------|-----------------|
| <b>DEBT ADMINISTRATION:</b>                             |                           |                            |                                      |                             |                 |
| DISSEMINATION AGENT                                     | 5,000                     | 5,000                      | 6,500                                | 5,000                       | -               |
| TRUSTEE FEES  | 1,347                     | 8,080                      | -                                    | 8,297                       | 217             |
| ARBITRAGE   | -                         | 750                        | 475                                  | 950                         | 200             |
| <b>TOTAL DEBT ADMINISTRATION</b>                        | <b>6,347</b>              | <b>13,830</b>              | <b>6,975</b>                         | <b>14,247</b>               | <b>417</b>      |
| <b>PHYSICAL ENVIRONMENT EXPENDITURES</b>                |                           |                            |                                      |                             |                 |
| COMPREHENSIVE FIELD TECH SERVICES                       | 14,908                    | 17,000                     | 10,076                               | 17,000                      | -               |
| STREETPOLE LIGHTING                                     | -                         | 405,200                    | 11,400                               | 410,800                     | 5,600           |
| ELECTRICITY (IRRIGATION & POND PUMPS)                   | -                         | 8,500                      | 1,906                                | 8,500                       | -               |
| WATER   | -                         | 15,000                     | 85,069                               | 15,000                      | -               |
| LANDSCAPING MAINTNANCE & REPLINISHMENT                  | -                         | 400,000                    | 16,110                               | 682,724                     | 282,724         |
| IRRIGATION MAINTENANCE                                  | -                         | -                          | -                                    | -                           | -               |
| POND MAINTENANCE  | -                         | 80,000                     | -                                    | 45,000                      | (35,000)        |
| RETENTION POND MOWING                                   | -                         | -                          | -                                    | -                           | -               |
| STREET SWEEP  | -                         | 25,000                     | -                                    | 25,000                      | -               |
| AMENITY MANAGEMENT                                      | 2,750                     | 3,000                      | 1,750                                | -                           | (3,000)         |
| TOT LOT AND DOG PARK MAINTENANCE                        | -                         | 10,000                     | -                                    | 10,000                      | -               |
| PET WASTE   | -                         | 10,000                     | -                                    | 10,000                      | -               |
| FOUNTAIN MAINTENANCE                                    | -                         | -                          | -                                    | 89,600                      | 89,600          |
| CONTINGENCY FOR PHYSICAL ENVIRONMENT                    | 3,500                     | 100,000                    | 2,230                                | 65,340                      | (34,660)        |
| <b>TOTAL PHYSICAL ENVIRONMENT EXPENDITURES</b>          | <b>21,158</b>             | <b>1,073,700</b>           | <b>128,541</b>                       | <b>1,378,964</b>            | <b>305,264</b>  |
|   |                           |                            |                                      |                             |                 |
| <b>TOTAL EXPENDITURES</b>                               | <b>141,891</b>            | <b>1,198,718</b>           | <b>190,398</b>                       | <b>1,512,468</b>            | <b>313,749</b>  |
| <b>III. EXCESS OF REVENUE OVER (UNDER) EXPENDITURES</b> | <b>20,753</b>             | <b>-</b>                   | <b>739,862</b>                       | <b>-</b>                    | <b>-</b>        |

**STATEMENT 2**  
**MIRADA II COMMUNITY DEVELOPMENT DISTRICT**  
**FY 2023-2024 PROPOSED O&M ASSESSMENT ALLOCATION**

**1. ERU Assignment, Ranking and Calculation**

| Product Type | Units       | ERU  | Total ERU     | % ERU          |
|--------------|-------------|------|---------------|----------------|
| 27' (TH)     | 132         | 0.54 | 71.28         | 8.21%          |
| 28' (TH)     | 240         | 0.56 | 134.40        | 15.48%         |
| 35'          | 30          | 0.70 | 21.00         | 2.42%          |
| 40'          | 168         | 0.80 | 134.40        | 15.48%         |
| 50'          | 231         | 1.00 | 231.00        | 26.61%         |
| 60'          | 230         | 1.20 | 276.00        | 31.79%         |
| <b>Total</b> | <b>1031</b> |      | <b>868.08</b> | <b>100.00%</b> |

**2. O&M Assessment Requirement ("AR")**

|  |           |                   |           |
|--|-----------|-------------------|-----------|
| AR = TOTAL EXPENDITURES - NET:                     | \$        | 1,442,468         |           |
| Plus: Early Payment Discount (4.0%)                | \$        | 61,382            |           |
| Plus: County Collection Charges (2.0%)             | \$        | 30,691            |           |
| <b>Total Expenditures - GROSS</b>                  | <b>\$</b> | <b>1,534,540</b>  | [a]       |
| Total ERU:   | \$        | 868.08            | [b]       |
| <b>Total AR / ERU - GROSS (as if all On-Roll):</b> |           | <b>\$1,767.74</b> | [a] / [b] |
| Total AR / ERU - NET:                              | \$        | 1,661.68          |           |

**3. Proposed FY 2024 Allocation of AR (as if all On-Roll) /(a)**

| Product Type | Units       | Assigned ERU | Net Assmt/Unit | Total Net Assmt    | Gross Assmt/Unit | Total Gross Assmt  |
|--------------|-------------|--------------|----------------|--------------------|------------------|--------------------|
| 27' (TH)     | 132         | 0.54         | \$897          | \$118,444          | \$954.58         | \$126,005          |
| 28' (TH)     | 240         | 0.56         | \$931          | \$223,329          | \$989.93         | \$237,584          |
| 35'          | 30          | 0.70         | \$1,163        | \$34,895           | \$1,237.42       | \$37,123           |
| 40'          | 168         | 0.80         | \$1,329        | \$223,329          | \$1,414.19       | \$237,584          |
| 50'          | 231         | 1.00         | \$1,662        | \$383,847          | \$1,767.74       | \$408,348          |
| 60'          | 230         | 1.20         | \$1,994        | \$458,623          | \$2,121.29       | \$487,896          |
| <b>Total</b> | <b>1031</b> |              |                | <b>\$1,442,468</b> |                  | <b>\$1,534,540</b> |

**4. FY 2023 Allocation of AR (as if all On-Roll) /(a)**

| Product Type | Units      | Assigned ERU | Net Assmt/Unit | Total Net Assmt       | Gross Assmt/Unit | Total Gross Assmt     |
|--------------|------------|--------------|----------------|-----------------------|------------------|-----------------------|
| 27' (TH)     | 132        | 0.54         | \$859.64       | \$113,472.29          | \$914.51         | \$120,715.20          |
| 28' (TH)     | 252        | 0.56         | \$891.48       | \$224,652.21          | \$948.38         | \$238,991.71          |
| 40'          | 188        | 0.80         | \$1,273.54     | \$239,425.26          | \$1,354.83       | \$254,707.72          |
| 50'          | 101        | 1.00         | \$1,591.92     | \$160,784.25          | \$1,693.54       | \$171,047.07          |
| 60'          | 241        | 1.20         | \$1,910.31     | \$460,384.20          | \$2,032.24       | \$489,770.43          |
| <b>Total</b> | <b>914</b> |              |                | <b>\$1,198,718.20</b> |                  | <b>\$1,275,232.13</b> |

**5. Increase/(Decrease) Proposed FY 2024 versus Adopted FY 2023**

| Product Type | ERU  | FY2023 Gross Assmt/Unit | FY2024 Gross Assmt/Unit | Gross Assmt Variance/Unit | % Variance | Per Mo. |
|--------------|------|-------------------------|-------------------------|---------------------------|------------|---------|
| 27' (TH)     | 0.54 | \$914.51                | \$954.58                | \$40.07                   | 4.38%      | \$3.34  |
| 28' (TH)     | 0.56 | \$948.38                | \$989.93                | \$41.55                   | 4.38%      | \$3.46  |
| 35'          | 0.70 | N/A                     | \$1,237.42              | N/A                       | N/A        | N/A     |
| 40'          | 0.80 | \$1,354.83              | \$1,414.19              | \$59.36                   | 4.38%      | \$4.95  |
| 50'          | 1.00 | \$1,693.54              | \$1,767.74              | \$74.20                   | 4.38%      | \$6.18  |
| 60'          | 1.20 | \$2,032.24              | \$2,121.29              | \$89.05                   | 4.38%      | \$7.42  |
| <b>Total</b> |      |                         |                         |                           |            |         |

**Footnote:**

[1] Developer will enter into an O&M deficit funding agreement for the FY 2023/2024 budget to cover any shortfalls in the FY 2023/2024 budget. Developer will fund budget deficits based on actual expenditures that exceed actual revenues as needed

[2] Though the financial budgetary increase is greater than the 4.8% - the increase on the individual lot basis is held at this percentage due to adding 117 more lots to the overall count.

STATEMENT 3  
MIRADA II CDD  
CONTRACT SUMMARY

| FINANCIAL STATEMENT CATEGORY                      | ANNUAL<br>AMOUNT OF<br>CONTRACT | COMMENTS (SCOPE OF SERVICE)   |
|---|---------------------------------|---|
| <b>EXPENDITURES ADMINISTRATIVE:</b>               |                                 |   |
| SUPERVISORS COMPENSATION                          | \$ 6,400                        | Chapter 190 of the Florida Statutes allows for members of the Board of Supervisors to be compensated \$200 per meeting at which they are in attendance. The amount for the Fiscal Year assumes - 4 Board Members per Meeting , 8 Meetings Considered.   |
| PAYROLL TAXES                                     | \$ 490                          | Payroll taxes for Supervisor Compensation ; 7.65% of Payroll  |
| PAYROLL SERVICES                                  | \$ 490                          | Amount is assessed at \$55 Per Payroll Plus Year End Processing of \$50 for the processing of payroll related to Supervisor compensation  |
| MANAGEMENT CONSULTING SRVS                        | \$ 23,000                       | The District received Management, Accounting and Assessment services as part of a Management Agreement.   |
| CONSTRUCTION ACCOUNTING                           | \$ 4,500                        | Construction accounting services are provided for the processing of requisitions and funding request for the District.  |
| PLANNING, COORDINATING & CONTRACT SERVICES        | \$ 36,000                       | Governmental agency coordination, construction & maintenance contract administration, technical and engineering support services associated with maintenance & construction of District infrastructure.   |
| ADMINISTRATIVE SERVICES                           | \$ 875                          | Pursuant to District Management Contract for services related to administration functions of the District such as agenda processing, public records request, etc.   |
| BANK FEES   | \$ 300                          | Fees associated with maintaining the District's bank accounts and the ordering of checks  |
| AUDITING SERVICES                                 | \$ 4,200                        | Florida Statute mandates an audit of its financial records to be performed on an annual basis by an independent Certified Public Accounting firm.   |
| TRAVEL PER DIEM                                   | \$ 225                          | Reimbursement to Board Supervisors for travel to District Meetings  |
| INSURANCE (Liability, Property, Casualty, Bridge) | \$ 11,587                       | The Districts General Liability , Public Officials and Property insurance is with EGIS Insurance and Risk Advisors. They specialize in providing insurance coverage to governmental agencies. The budgeted amount is based on estimates received fro EGIS. An additional \$5,000 is being incorporated for the perimeter wall and the chainlink fence will be added |
| REGULATORY AND PERMIT FEES                        | \$ 175                          | The District is required to pay an annual fee of \$175 to the Department of Economic Opportunity  |
| LEGAL ADVERTISEMENTS                              | \$ 1,500                        | The District is required to advertise various notices for monthly Board meetings and other public hearings in a newspaper of general circulation  |
| ENGINEERING SERVICES                              | \$ 5,000                        | Provides general engineering services to District, i.e. attendance & preparation for monthly board meetings and other specifically requested assignments  |
| LEGAL SERVICES                                    | \$ 7,500                        | Provides general legal services, review of contracts, agreements and other research assigned and directed by the Board and District Manager   |
| WEBSITE HOSTING                                   | \$ 2,015                        | The District is mandated to post on the Internet the approved and adopted budgets as well as agendas and other items in accordance with State requirements. Campus Suite - \$1,515 includes website compliance and remediation of 750 documents as well as \$500 for District Manager upload and oversight  |
| ADMINISTRATIVE CONTINGENCY                        | \$ 15,000                       | Estimated for items not known and considered in the administrative allocations  |



STATEMENT 3  
MIRADA II CDD  
CONTRACT SUMMARY

| FINANCIAL STATEMENT CATEGORY              | ANNUAL<br>AMOUNT OF<br>CONTRACT | COMMENTS (SCOPE OF SERVICE)   |
|---|---------------------------------|---|
| <b>EXPENDITURES DEBT ADMINISTRATION:</b>  |                                 |   |
| DISSEMINATION AGENT                       | \$ 5,000                        | The District is required by the Securities & Exchange Commission to comply with Rule 15c2-12(b)-(5) which relates to additional reporting requirements for bond issues. The budgeted amount is based on standard fees charged for this service.   |
| TRUSTEE FEES                              | \$ 8,297                        | The District deposits amounts related to a Bond Series with a Trustee stipulated in the trust indenture. The annual trustee fees are based on fees estimated by the Trustee   |
| ARBITRAGE                                 | \$ 950                          | The District is required to calculate interest earned from bond proceeds each year pursuant to the Internal Revenue Code. Estimated considering Series 2018 issuances   |
| <b>PHYSICAL ENVIRONMENT EXPENDITURES:</b> |                                 |   |
| COMPREHENSIVE FIELD TECH SERVICES         | \$ 17,000                       | Directs day to day operations of the District and oversees Field Tech Services. Schedule vendors and inspect their work, interact with new homeowners, coordinate general security hardware, manage RFP Process for ongoing maintenance and repairs, prepare monthly written reports to the Board, including estimated reimbursements for CDD business mileage driven by Field Service Tech.  |
| STREETPOLE LIGHTING                       | \$ 410,800                      | It is anticipated that 341 solar streetlights and 192 WREC/TECO streetlights will be installed by the end of FY 2023 with an additional 170 to be installed in FY 2024. A deposit of \$17,000 will be required  |
| ELECTRICITY (IRRIGATION & POND PUMPS)     | \$ 8,500                        | The District utilizes electric utilities for the irrigation and pond pumps in the District  |
| WATER                                     | \$ 15,000                       | Estimated water utility services related to the operations of the District.   |
| LANDSCAPING MAINTNANCE & REPLINISHMENT    | \$ 682,724                      | The District contracts for landscape maintenance services of the District's common areas. It is anticipated that the Landscaping on all of the boulevards will be contracted and serviced. The contracted amount for Kenton Road is \$18,864 annually. Additionally, the landscape professional provides for the dog park on Kenton Road to be maintained at \$7,200 on an annual basis as well as four retention ponds coming online for \$10,860 annually. An additional \$620,000 has been incorporated for new service areas that will be brought online. Amounts include pondbank mowing |
| IRRIGATION MAINTENANCE                    | \$ -                            | Included in Landscaping   |
| POND MAINTENANCE                          | \$ 45,000                       | The District will contract for the monthly care and maintenance of the lakes and ponds in the District. There are 41 ponds that need to be maintained. Amount presented is an estimate of service   |
| RETENTION POND MOWING                     | \$ -                            | Not applicable  |
| STREET SWEEP                              | \$ 25,000                       | The District will contract for street sweeping throughout the District.   |
| AMENITY MANAGEMENT                        | \$ -                            | District contracts for amenity services for the distribution of access and to oversee amenity services  |
| TOT LOT AND DOG PARK MAINTENANCE          | \$ 10,000                       | The District will oversee the maintenance of the tot lot and dog park   |
| PET WASTE                                 | \$ 10,000                       | The District will contract for pet waste removal in the District,   |
| FOUNTAIN MAINTENANCE                      | \$ 89,600                       | The overall amount appropriated is \$89,600 pursuant to a cost share agreement with Mirada for fountain maintenance. The cost share is based on the pro rate percentage of each District's residential units of the total combined residential units being assessed for their respective fiscal year's operation and maintenance budget. Overall joint costs include Cleaning and water treatment \$206,000. Equipment maintenance & repair for 8 fountain features and 2 small fountains \$50,000. Mirada II share is \$89,600   |
| CONTINGENCY FOR PHYSICAL ENVIRONMENT      | \$ 65,340                       | Additional maintenance added with new areas coming online   |



**STATEMENT 4**  
**MIRADA II COMMUNITY DEVELOPMENT DISTRICT**  
**FY 2023 - 2024 PROPOSED BUDGET**  
**DEBT SERVICE SCHEDULES**

|   | <b>SERIES<br/>2021</b> | <b>SERIES<br/>2022</b> | <b>TOTAL<br/>FY24 BUDGET</b> |
|---|------------------------|------------------------|------------------------------|
| <b>REVENUE</b>                                      |                        |                        |                              |
| SPECIAL ASSESSMENTS - ON-ROLL - GROSS               | 1,590,635              |                        | 1,590,635                    |
| SPECIAL ASSESSMENTS - OFF-ROLL - NET                |                        | 803,883                |                              |
| LESS: EARLY PAYMENT DISCOUNT                        | (63,625)               | -                      | (63,625)                     |
| <b>TOTAL REVENUE</b>                                | <b>1,527,010</b>       | <b>803,883</b>         | <b>2,330,892</b>             |
| <b>EXPENDITURES</b>                                 |                        |                        |                              |
| COUNTY - ASSESSMENT COLLECTION FEES                 | 31,813                 | -                      | 31,813                       |
| INTEREST EXPENSE                                    |                        |                        |                              |
| May 1, 2024   | 466,653                | 323,791                | 790,444                      |
| November 1, 2024                                    | 459,591                | 320,091                | 779,682                      |
| PRINCIPAL RETIREMENT                                |                        |                        |                              |
| May 1, 2024   | 565,000                | 160,000                | 725,000                      |
| <b>TOTAL EXPENDITURES</b>                           | <b>1,523,056</b>       | <b>803,883</b>         | <b>2,326,939</b>             |
| <b>EXCESS OF REVENUE OVER (UNDER) EXPENDITURES</b>  | <b>3,953</b>           | <b>-</b>               | <b>3,953</b>                 |
| <b>FUND BALANCE - ENDING (REVENUE TRUST ACCOUNT</b> | <b>\$ 3,953</b>        | <b>\$ -</b>            | <b>\$ 3,953</b>              |

**Table 1. Series 2021 Allocation of Maximum Annual Debt Service (GROSS MADs), per SAMR**

| LOT WIDTH    | LOTS        | ERU  | Total ERU      | % ERU         | TOTAL<br>ASSMTS  | ASSMT / LOT | NET ASSMT /<br>LOT |
|--------------|-------------|------|----------------|---------------|------------------|-------------|--------------------|
| TH (27')     | 250         | 0.54 | 135.00         | 11.3%         | \$179,509        | \$718       | \$674.95           |
| TH (28')     | 503         | 0.56 | 281.68         | 23.5%         | \$374,548        | \$745       | \$699.95           |
| 40'          | 188         | 0.80 | 150.40         | 12.6%         | \$199,986        | \$1,064     | \$999.93           |
| 50'          | 244         | 1.00 | 244.00         | 20.4%         | \$324,445        | \$1,330     | \$1,249.91         |
| 60'          | 321         | 1.20 | 385.20         | 32.2%         | \$512,198        | \$1,596     | \$1,499.89         |
| <b>Total</b> | <b>1506</b> |      | <b>1196.28</b> | <b>100.0%</b> | <b>1,590,685</b> |             |                    |

**Table 2a. Series 2022 Allocation of Maximum Annual Debt Service (NET MADs), per SAMR**

| LOT WIDTH    | LOTS       | ERU  | Total ERU     | % ERU         | TOTAL<br>ASSMTS   | ASSMT / LOT<br>before<br>Partial Paydown | ASSMT / LOT<br>after<br>Partial Paydown |
|--------------|------------|------|---------------|---------------|-------------------|--|---|
| 35'          | 98         | 0.70 | 68.60         | 20.0%         | \$161,264         | \$1,646                                  | \$875                                   |
| 50'          | 135        | 1.00 | 135.00        | 39.3%         | \$317,356         | \$2,351                                  | \$1,250                                 |
| 40'          | 68         | 0.80 | 54.40         | 15.8%         | \$127,883         | \$1,881                                  | \$1,000                                 |
| 50'          | 83         | 1.00 | 83.00         | 24.2%         | \$195,115         | \$2,351                                  | \$1,250                                 |
| 60'          | 2          | 1.20 | 2.40          | 0.7%          | \$5,642           | \$2,821                                  | \$1,500                                 |
| <b>Total</b> | <b>386</b> |      | <b>343.40</b> | <b>100.0%</b> | <b>\$ 807,260</b> |  |   |

**Table 2b. Series 2022 Allocation of Maximum Annual Debt Service (GROSS MADs), per SAMR**

| LOT WIDTH    | LOTS       | ERU  | Total ERU     | % ERU         | TOTAL<br>ASSMTS   | ASSMT / LOT<br>before<br>Partial Paydown | ASSMT / LOT<br>after<br>Partial Paydown |
|--------------|------------|------|---------------|---------------|-------------------|--|---|
| 35'          | 98         | 0.70 | 68.60         | 20.0%         | \$171,557         | \$1,751                                  | \$930.85                                |
| 50'          | 135        | 1.00 | 135.00        | 39.3%         | \$337,613         | \$2,501                                  | \$1,329.79                              |
| 40'          | 68         | 0.80 | 54.40         | 15.8%         | \$136,046         | \$2,001                                  | \$1,063.83                              |
| 50'          | 83         | 1.00 | 83.00         | 24.2%         | \$207,569         | \$2,501                                  | \$1,329.79                              |
| 60'          | 2          | 1.20 | 2.40          | 0.7%          | \$6,002           | \$3,001                                  | \$1,595.74                              |
| <b>Total</b> | <b>386</b> |      | <b>343.40</b> | <b>100.0%</b> | <b>\$ 858,787</b> |  |   |